



Trading Notice – 0196

Date: 5th October 2009
Priority: Notification Bulletin
Subject: Chi-X SMI 20 (Swiss) Tick Size Changes
Sent from: Trading Operations

Message:

Following the agreement reached on 17th July with the London Investment Banking Association (LIBA), the Federation of European Stock Exchanges (FESE) and a number of European trading venues with regard to the introduction of a harmonised tick size regime in Europe, Chi-X Europe Ltd (Chi-X) is pleased to announce that the next phase of harmonisation of tick sizes for the component stocks of specific indices will be implemented for commencement of trading on Monday 9th November 2009.

SMI 20 (Swiss) constituent securities will use the FESE Table 2 dynamic tick size table.

New Tick Size Table (FESE Table 2):

Price Range	Tick Size
0.0001 – 0.4999	0.0001
0.5000 – 0.9995	0.0005
1.000 – 4.999	0.001
5.000 – 9.995	0.005
10.000 – 49.99	0.01
50.00 – 99.95	0.05
100.00 – 499.90	0.10
500.00 – 999.50	0.50
1000.00 – 4,999	1
5,000 – 9,995	5
10,000+	10

Current Tick Size Table (Swiss):

Price Range	Tick Size
0.005 – 99.995	0.005
100.00 – 249.99	0.010
250.00 – 499.975	0.025
500.00 – 999.95	0.050
1000.00 – 4999.90	0.100
5000.00 +	0.500

Please note: Until further notice Swiss market segment securities outside the SMI 20 will continue to use the current Swiss dynamic tick size table as indicated above.

Any queries regarding this notice should be directed to:

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