



Trading Notice – 0182

Date: 26th August 2009
Priority: Notification Bulletin
Subject: Revisions to the Chi-X Rulebook & Guidance Notes
Sent from: Trading Operations

Message:

Chi-X Europe Ltd (Chi-X) has revised its Rulebook and published further Guidance Notes.

Rulebook Revisions

An additional section has been added to the rulebook to accommodate negotiated trades, in addition to a number of minor amendments.

The revisions are summarised below:

Section	Old Rule No.	New Rule No.	Description of Change
Definitions	N/A	N/A	Deleted the definition of "MCF". Replaced with the definition of "CCP".
Definitions	N/A	N/A	Added definitions of "Chi-Velocity", "EBBO" "European Best Bid or Offer", "MTF", "Trade Report" and "Volume weighted spread".
Definitions	N/A	N/A	Modified the definition of "Sponsored Access".
Definitions	N/A	N/A	Modified the definition of "vendor" to provide greater clarity.
Definitions	N/A	N/A	Definition of "Participation" has been modified to refer to "Admission" rather than "Authorisation".
Responsibility of Participants	N/A	26	This rule describes trade reporting obligations.
Settlement	40-47	42-49	Replaced references to "MCF" with "CCP".
Sponsored Access	63	64	Added the requirement that a Sponsored Access Order Form is required to be completed for Sponsored Access.
Sponsored Access	65	66	Clarified the rule and incorporated the requirement that this be provided by a pre-agreed time.
Sponsored Access	66	67	Clarified this rule to specify its length and written notice requirements.
Sponsored Access	67	68	Clarified the circumstances when Chi-X is permitted to suspend or terminate access.

Sponsored Access	74	75	Rule shortened to cover All Messages Drop Feed only. The Sponsoring Participant's daily obligations separated into rule 75.
Sponsored Access	74	76	Daily obligations separated from rule 74. Provides further detail regarding the Sponsoring Participant's obligations integration to Chi-X and the information that is required to be sent to Chi-X.
Sponsored Access	80	82	Clarification of the Sponsoring Participant's liability.
Sponsored Access	84	N/A	Rule deleted.
Negotiated Transactions	N/A	87	This rule details the obligations that apply to negotiated transactions.

Guidance Notes

Two additional Guidance Notes have been added:

Definition of European Best Bid or Offer
Chi-Vision Service Client Operational Procedures

The revised Rulebook and Guidance Notes are on the Chi-X website and can be accessed by following the link below:

<http://www.chi-x.com/document-library-sub-sections/trading-guides-and-rules.asp>

Any queries regarding this notice should be directed to:

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