



## SR LABS CONNECTS TO CHI-X EUROPE

New York, Oct 13, 2008—SR Labs, a leading provider of high-speed electronic trading solutions, announced that it has added Chi-X Europe Ltd to its list of certified trading venues.

SR Labs enables connectivity to Chi-X Europe through its Low Latency Order Management System (LOMS) and market data access to Chi-X Europe's 'CHIX' market data feed via the SR Market Data Solution (SMDS).

Samir Islam, Director of software development, SR Labs, said "Certifying against both the Chi-X Europe trading and market data systems allows us to add another trading venue to our portfolio and gives our customers a greater choice for European markets."

Hirander Misra, Chief Operating Officer, Chi-X Europe added, "Through our streamlined business model, institutional investors are able to trade a wide range of European equities and achieve low-cost, high-speed trade execution, as well as potential price improvement. We are pleased to welcome SR Labs and its clients to our growing roster of Chi-X users."

The LOMS Open Strategy Container is designed to accelerate high-frequency algorithmic trading applications, providing end users with infrastructure to develop and deploy trading strategies. SMDS allows firms to run proprietary trading strategies in-process with SR Labs' market data libraries and achieve fully co-location compliant black-box trading architecture with minimum network overhead and intelligent resource management.

### **About SR Labs**

Street Response Laboratories (SR Labs) provides complete electronic trading solutions for the financial industry, enabling them to meet the challenges of rapid change, business efficiency and performance. SR Labs' flagship products, LOMS and SMDS are currently used at top-tier investment Banks.

Please visit: <http://www.srtechlabs.com>.

### **About Chi-X**

Chi-X Europe Limited, a majority-owned subsidiary of Instinet Europe Limited, is an FSA-authorized securities firm operating as an MTF (Multilateral Trading Facility) for the trading of a wide range of European equities. Chi-X Europe's low-cost, streamlined model is designed to help participants achieve ultra-low execution, clearing and settlement costs. Benchmark tests have shown the Chi-X Europe operating model to be up to 10 times faster and significantly less expensive than Europe's traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off exchange trade reporting is available for a low monthly fee.

Please visit: <http://www.chi-x.com>.

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