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Reliance Globalcom Provides Low-Latency Ethernet Connectivity Services to MTFs Chi-X Europe, BATS Europe and NASDAQ OMX Europe

LONDON – January 26, 2009 – [Reliance Globalcom](#), a leading global provider of managed [network and application delivery services](#) for multinational enterprises, carriers and consumers, today announced that it has connected its Ethernet-based financial extranet [FinancialConnect!](#) to the multilateral trading facilities (MTFs) [Chi-X Europe](#), [NASDAQ OMX Europe](#) and [BATS Europe](#). FinancialConnect! provides clients of the MTFs with high-speed, low-latency connectivity to real-time quote and trade information for the pan-European equities market.

“Chi-X Europe participants continue to enjoy substantially lower overall trading costs compared to the underlying exchanges as well as opportunities for potential price improvement, thanks in large part to the innovative third-party vendors that have partnered with us,” said Hirander Misra, chief operating officer of Chi-X Europe. “We are pleased to welcome Reliance Globalcom’s global client base to our growing list of partners.”

“As the number of MTFs increases, so does our [FinancialConnect! provider list](#), with three to four new MTFs joining in the next few weeks,” said Punit Garg, president and CEO of Reliance Globalcom. “Reliance Globalcom has effectively delivered a financial extranet that leverages unsurpassed Ethernet connectivity to serve MTFs, algorithmic traders and main markets – all of whom are acutely aware of the value of a millisecond when executing trades. As fragmentation in the European equities market continues, our innovative and customer-focused offering appeals to all firms that are looking to service multiple venues.”

Paul O’Donnell, chief operating officer of BATS Europe, said, “We look forward to partnering with Reliance Globalcom and its clients for access to our highly efficient, low-latency trading platform. Using our successful US strategy as a blueprint, BATS Europe is committed to making markets better by providing easy access to BATS for all European market participants. Connecting to top financial extranet solutions such as FinancialConnect! is a key part of that strategy.”

“We are ensuring that traders on the European markets have the best experience when it comes to reliable, low-latency access to the growing number of platforms and venues available,” said Todd Golub, chief operating officer, NASDAQ OMX Europe. “We also look for solutions and

expertise from providers like Reliance Globalcom who have the agility and ingenuity to quickly respond to ever-changing market needs.”

Reliance Globalcom's secure extranet [FinancialConnect!](#) supports global markets' demanding performance and reliability requirements by delivering speed, stability and security over a secure, global, fiber-based network. Reliance Globalcom has provided Ethernet connectivity services to BATS electronic communications service (ECN) since 2006. NASDAQ Stock Market Inc. has been a customer of Reliance Globalcom since January 2007.

About FinancialConnect!

Reliance Globalcom's fully managed Ethernet-based financial extranet service FinancialConnect! specifically addresses the demanding performance and reliability requirements of the financial community. The connectivity platform is engineered for high-speed, high-performance delivery of financial data and trading applications and is ideal for electronic traders and financial services firms that require high-performance solutions for an uninterrupted flow of time-sensitive market data. Reliance Globalcom leverages a truly global network and the speed and scalability of Ethernet to provide secure access to more than 90 service provider destinations, including the world's top exchanges and trading platforms.

About Reliance Globalcom

Reliance Globalcom, a division of Reliance Communications, spearheads the Global Telecom operations of India's largest Integrated Telecom Service Provider. Reliance Globalcom brings together the synergies of Reliance Communications Global Business encompassing Enterprise Services, Capacity Sales, Managed Services and a highly successful bouquet of Retail products & services comprising of Global Voice, Internet Solutions and Value Added Services. The company serves over 1400 enterprises, 200 carriers and 2 million retail customers in 163 countries across 6 continents.

Reliance Globalcom owns the world's largest private undersea cable system spanning 65,000 kms seamlessly integrated with Reliance Communications over 110,000 kms of domestic optic fiber provides a robust Global Service Delivery Platform connecting 40 key business markets in India, the Middle East, Asia, Europe, and the U.S. With its recent acquisition of eWave World, a pioneer in the global Wimax space, Reliance Globalcom has the capability to launch 4G services in over 50 countries. It has also acquired Vanco Group, enabling the company to provide managed services to over 230 countries across the globe. For further information, please visit www.relianceglobalcom.com

About Reliance Communications

Reliance Communications Limited founded by the late Shri Dhirubhai H Ambani (1932-2002) is the flagship company of the Reliance Anil Dhirubhai Ambani Group. The Reliance Anil Dhirubhai Ambani Group currently has a net worth in excess of Rs. 63,000 crore (US\$ 14 billion), cash flows of Rs. 12,000 crore (US\$ 3 billion), net profit of Rs. 8,000 crore (US\$ 2 billion) and zero net debt.

Reliance Communications is India's foremost and truly integrated telecommunications service provider. The Company, with a customer base of over 65 million including over 2 million individual overseas retail customers, ranks among the Top 10 Telecom companies in the world by number of customers in a single country. Reliance Communications corporate clientele includes 2,100 Indian and multinational corporations, and over 800 global, regional and domestic carriers.

Reliance Communications has established a pan-India, next generation, integrated (wireless and wireline), convergent (voice, data and video) digital network that is capable of supporting best-of-class services spanning the entire communications value chain, covering over 20,000 towns and

450,000 villages. Reliance Communications owns and operates the world's largest next generation IP enabled connectivity infrastructure, comprising over 175,000 kilometers of fibre optic cable systems in India, USA, Europe, Middle East and the Asia Pacific region.

About Chi-X® Europe

Chi-X Europe Limited is an FSA-authorized securities firm operating as a multilateral trading facility (MTF) for the trading of a wide range of European equities. Chi-X Europe's low-cost, streamlined operating model is designed to help participants achieve ultra-low execution, clearing and settlement costs, and benchmark tests have shown the Chi-X Europe to be significantly faster than Europe's traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit www.chi-x.com.

About BATS

BATS Holdings (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London.

The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is one of the fastest growing, top tier equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS... Making Markets Better.

About NASDAQ OMX Europe

NASDAQ OMX Europe, the most competitively priced multilateral trading facility in Europe, is the first platform to connect European liquidity pools with Pan-European routing. Following the complete roll-out, NASDAQ OMX Europe will trade approximately 700 securities including constituents of the main European indices, ETFs and other highly liquid securities. For more information about NASDAQ OMX Europe, visit www.nasdaqomxeurope.com.

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