

Chi-X Europe Issues Q3 2009 Trading Statistics

LONDON – 5 October 2009 – Chi-X[®] Europe Limited, operator of the largest pan-European equity multilateral trading facility (MTF), today published its overall and Chi-Delta[™] trading statistics for the third quarter of 2009.

Chi-X Europe offers trading in component stocks of 20 indices across 14 major European markets, as well as ETFs (exchange traded funds) and ETCs (exchange traded commodities), providing access to a universe of more than 1,000 instruments for its trading participants.

Commenting on the announcement, Mark Howarth, CEO of Chi-X Europe, said, “Chi-X Europe continues to provide significant savings to investors. We have been pleased to see the European equity markets hold their own with July and August remaining steady, despite the usual seasonal downturn. September has been a very good month, as we recorded our third busiest month since launch.”

Chi-X[®] Europe Overall Trading Statistics – Q3 2009		
	Q3 Overview (vs. Previous Quarter)	September Overview (vs. August)
Number of Trades	40,631,489 (+10%)	14,155,694 (+12%)
Share Volume	30,207,668,751 (+2%)	10,464,162,181 (+12%)
Turnover	€233,862,287,802 (+12%)	€86,099,067,326 (+18%)
Price Improvement *		
Month	Percentage of Trades Executed At or Better than the Primary Market Spread	Average Price Improvement (basis points)
Sep-09	92%	2.01
Aug-09	92%	2.26
Jul-09	92%	2.44
Jun-09	92%	2.40
May-09	92%	2.38
Apr-09	92%	2.42
Mar-09	92%	2.64
Feb-09	92%	2.83
Jan-09	91%	2.88
Dec-08	90%	3.59
Nov-08	89%	3.53
Oct-08	88%	3.56

Note: Basis points price improvement is calculated by comparing the execution price against the primary market best bid for each sell or best offer for each buy at the point of execution for all aggressive trades executed on Chi-X Europe, and is calculated from the perspective of the aggressive party only.

Trading Highlights – Q3 2009

Index	Consolidated Market Share	Date
FTSE 100 – British	22.65%	14-Jul-09
FTSE 250 – British	21.96%	12-Aug-09
AEX 25 – Dutch	21.75%	14-Jul-09
CAC 40 – French	21.29%	14-Jul-09
SBF120 – French	20.63%	14-Jul-09
DAX 30 – German	18.88%	14-Jul-09
OMX S 30 – Swedish	18.07%	05-Aug-09
CAC Next 20 - French	17.83%	13-Jul-09
BEL 20 - Belgian	17.37%	14-Jul-09
SMI 20 – Swiss	14.75%	11-Sep-09
OMX H 25 – Finnish	14.18%	11-Aug-09
OMX C 20 – Danish	13.81%	14-Jul-09
MDAX - German	11.27%	13-Jul-09
AMX 25 – Dutch	10.13%	25-Aug-09
ETFs	10.10%	29-Jul-09
MIB 40 – Italian	9.26%	02-Jul-09
OBX 25 – Norwegian	6.86%	13-Jul-09
OMX S 30 Next – Swedish	6.54%	10-Aug-09
ATX 20 – Austrian	4.40%	28-Sep-09
PSI 20 - Portugal	1.95%	25-Sep-09
IBEX 35 – Spanish	0.67	14-Aug-09

Note: Consolidated Market Share is Chi-X Europe's on order book consideration as a percentage of combined Primary Exchange, Chi-X Europe, NASDAQ OMX Europe, Turquoise, BATS and NYSE Arca Europe on order book consideration.

Chi-Delta trading statistics

Chi-Delta was launched on 25 May 2009. For the first time, Chi-X Europe has provided non-displayed order book data in its quarterly trading statistics.

Commenting on the data, Hirander Misra, COO of Chi-X Europe, said, "We have been very pleased with the market reaction to the launch of Chi-Delta. According to ThomsonReuters' independent data, Chi-Delta

is now the second largest non-displayed pool in Europe. The opportunities for price improvement on both our displayed and non-displayed books are clearly proving to be compelling and we look forward to continuing to help trading participants reduce their market impact and realise the basis point price improvement savings on offer.”

Chi-Delta™ Trading Statistics – Q3 2009

	Q3 Overview	September Overview (vs. August)
Number of Trades	246,694	163,077 (+196%)
Share Volume	713,967,023	249,829,046 (+193%)
Turnover	€2,366,230,081	€ 1,594,399,466 (211%)

About Chi-X® Europe

Chi-X Europe Limited is an FSA-authorised securities firm operating a multilateral trading facility (MTF) for the trading of a wide range of European equities in both a visible order book and the Chi-Delta™ non-displayed order book. Chi-X Europe’s low-cost, streamlined operating model is designed to help trading participants achieve ultra-low execution, clearing and settlement costs, and benchmark tests have shown Chi-X Europe to be significantly faster than Europe’s traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit www.chi-x.com.

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