

## Chi-X Europe Issues Q1 2009 Trading Statistics

LONDON – 15 April 2009 – Chi-X<sup>®</sup> Europe Limited, operator of the largest pan-European equity multilateral trading facility (MTF), today published its trading statistics for the first quarter of 2009.

Chi-X Europe offers trading in the component stocks of 18 indices across 13 major European markets – a universe of over 900 stocks – as well as ETFs. In the last quarter, Chi-X Europe added the SBF 120 (French mid-cap) to its growing list of available indices and expanded coverage in the Spanish market to include all of the IBEX 35 component stocks.

“Despite the decline in trading volumes in the European marketplace as a whole following the extraordinary level of volatility in October 2008, we are pleased to have resumed a month-on-month pattern of increased trades, volume and value traded,” said Mark Howarth, Interim CEO of Chi-X Europe.

<b>Chi-X Europe Trading Statistics – Q1 2009</b>		
	<b>Q1 2009 (vs. Previous Quarter)</b>	<b>March 2009 (vs. February 2009)</b>
Number of Trades	26,481,718 (-10%)	10,554,888 (+34%)
Share Volume	21,838,505,131 (-12%)	9,185,055,246 (+42%)
Turnover	€148,919,627,926 (-28%)	€57,168,460,312 (+29%)
<b>Price Improvement</b>		
<b>Month</b>	<b>Percentage of Trades Executed At or Better than the Primary Market Spread</b>	<b>Average Price Improvement (basis points)</b>
Mar-09	92%	2.64
Feb-09	92%	2.83
Jan-09	91%	2.88
Dec-08	90%	3.59
Nov-08	89%	3.53
Oct-08	88%	3.56
Sep-08	92%	3.19
Aug-08	92%	2.61
Jul-08	92%	2.66
Jun-08	94%	2.37
May-08	95%	2.00
Apr-08	94%	1.95

Note: Basis points price improvement is calculated by comparing the execution price against the primary market best bid for each sell or best offer for each buy at the point of execution for all aggressive trades executed on Chi-X Europe, and is calculated from the perspective of the aggressive party only.

## Market Share Highlights

Index	Market Share	Date
FTSE 100 – British	18.37%	23-Mar-09
AEX 25 – Dutch	17.02%	26-Mar-09
CAC 40 – French	14.50%	5-Feb-09
DAX 30 – German	14.21%	23-Jan-09
SBF 120 – French	13.96%	23-Mar-09
ETFs	13.88%	2-Jan-09
FTSE 250 – British	13.52%	11-Mar-09
CAC Next 20 - French	11.35%	23-Jan-09
BEL 20 – Belgian	10.10%	18-Mar-09
SMI 20 – Swiss	7.92%	27-Mar-09
MDAX – German	7.72%	31-Mar-09
OMX S 30 – Swedish	7.45%	31-Mar-09
OMX H 25 – Finnish	7.10%	10-Mar-09
AMX 25 – Dutch	6.74%	16-Jan-09
S&P MIB 40 – Italian	6.25%	25-Feb-09
OMX C 20 – Danish	3.06%	27-Feb-09
OBX 25 – Norwegian	1.71%	4-Mar-09
ATX 20 – Austrian	1.31%	2-Mar-09
IBEX 35 – Spanish	0.20%	11-Mar-09

Note: Market Share is Chi-X Europe on order book consideration as a percentage of combined Primary Exchange, Chi-X Europe, NASDAQ OMX Europe, Turquoise, BATS Europe and NYSE Arca Europe on order book consideration.

### About Chi-X<sup>®</sup> Europe

Chi-X Europe Limited is an FSA-authorised securities firm operating as a multilateral trading facility (MTF) for the trading of a wide range of European equities. Chi-X Europe's low-cost, streamlined operating model is designed to help participants achieve ultra-low execution, clearing and settlement costs, and benchmark tests have shown Chi-X Europe to be significantly faster than Europe's traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit [www.chi-x.com](http://www.chi-x.com).



## Media Contacts

Mark Dowd  
First Vice President, Global Corporate  
Communications & Public Relations, Instinet  
Phone: +1 212-310-5331  
Email: [mark.dowd@instinet.com](mailto:mark.dowd@instinet.com)

Julia Streets  
Streets Consulting Ltd. for Chi-X Europe Limited  
Phone: + 44 7976-205552  
Email: [julia.streets@streetsconsulting.com](mailto:julia.streets@streetsconsulting.com)

©2009 Chi-X Europe Limited. All rights reserved. CHI-X is a registered trademark in the UK and Europe. Approved for distribution in Europe by Chi-X Europe Limited, which is authorised and regulated by the Financial Services Authority.