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## Chi-X Europe Hires Director of Regulation and Head of Technology

LONDON – 13 February 2009 – Chi-X<sup>®</sup> Europe Limited, operator of the largest pan-European equity multilateral trading facility (MTF), today announced two senior management appointments: Denzil Jenkins as Director of Regulation and Florian Miciu as Head of Technology. Both will report to Peter Randall, Chief Executive Officer.

Mr. Jenkins will direct Chi-X Europe's compliance, market supervision and regulatory liaison functions. He joins from the United Kingdom's Financial Services Authority (FSA), where he managed wholesale investment banking supervision special projects. Prior to that, Mr. Jenkins was responsible for the team that supervised equity exchanges and MTFs in the UK, both before and after the implementation of MiFID in November 2007.

Mr. Miciu will lead Chi-X Europe's technology group, focusing primarily on technology development and deployment. He brings more than 15 years experience building technology products and platforms, primarily electronic trading systems for equities and government debt, for capital markets institutions. Mr. Miciu joins Chi-X Europe after a brief tenure at Turquoise, and prior to that spent ten years in Credit Suisse's technology and equity trading departments.

Commenting on the announcement, Peter Randall said: "We are delighted to welcome Denzil and Florian to Chi-X Europe's senior management team. Their appointments support our core focus to ensure tight market supervision and regulatory compliance and to ensure that Chi-X Europe continues to remain at the forefront of innovation."

### About Chi-X<sup>®</sup> Europe

Chi-X Europe Limited is an FSA-authorized securities firm operating as a multilateral trading facility (MTF) for the trading of a wide range of European equities. Chi-X Europe's low-cost, streamlined operating model is designed to help participants achieve ultra-low execution, clearing and settlement costs, and benchmark tests have shown the Chi-X Europe to be significantly faster than Europe's traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit [www.chi-x.com](http://www.chi-x.com).

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