

GATElab completes Chi-X Europe testing

London, Milan 13th January 2009 - GATElab Ltd, global supplier of end-to-end connectivity and trading solutions, today announced the successful completion of Chi-X Europe conformance testing. As a result, GATElab's institutional clients will gain the immediate access to the first order-driven pan-European equities multilateral trading facility achieving ultra-low execution, clearing and settlement costs.

The gateway to Chi-X Europe is an important addition to GATElab's existing offerings to financial institutions together with an advanced trading suite featuring a high performance algorithmic environment.

Hirander Misra, Chief Operating Officer, Chi-X Europe, said: "Through our streamlined business model, institutional investors are able to trade a wide range of European equities and achieve low-cost, high-speed trade execution, as well as potential price improvement. We are pleased to welcome GATElab and its clients to our growing roster of Chi-X users."

GATElab's multi-asset cross-markets suite of components, MiFID compliant, fulfils the needs of buy-side, sell-side and hedge-fund partners: from a fast single click trading front end to a flexible and easily programmable automated trading and quoting engines, from a dealer-to-broker fix interconnection and a fast EMS, to a real time forwarding of captured trades/orders to position and back office systems.

About GATElab

GATElab was founded in 1989 with only private capital investing. Since the early '90s GATElab has been providing its customers, namely banks, Financial and Insurance Institutions with state-of-the-art technologies in hard real-time transaction and information handling, to any kind of electronic source or destination, i.e electronic exchanges, multilateral trading facilities, information providers.

Therefore, using the technological know-how consolidated through the years, GATElab has been committed to supply products and developing projects capable to satisfy any emerging need of its customers, easily and promptly. GATElab products are perceived by end users as easy to integrate solutions and suitable to address instant needs in new emerging experiences.

For more information please visit www.gatelab.com or send an email to sales@gatelab.com

About Chi-X[®] Europe

Chi-X Europe Limited is an FSA-authorized securities firm operating as a multilateral trading facility (MTF) for the trading of a wide range of European equities. Chi-X Europe's low-cost, streamlined operating model is designed to help participants achieve ultra-low execution, clearing and settlement costs, and benchmark tests have shown the Chi-X Europe to be significantly faster than Europe's traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit www.chi-x.com.

Media Contacts

Antonella Perna
Phone: +39 349 2366309
Email: antonella.perna@gatelab.com

Renata De Angelis
Phone: +44 7900 212729
Email: renata.deangelis@gatelab.com

Julia Streets
Streets Consulting Ltd. for Chi-X Europe
Limited
Phone: + 44 7976 205552
Email: julia.streets@streetsconsulting.com