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Chi-X Global Names Tony Mackay Chairman and John Lowrey CEO

NEW YORK – March 12, 2009 – Chi-X[®] Global Inc., a holding company for the regional Chi-X market centers and the Chi-Tech technology solutions provider, today announced that Tony Mackay will become Chairman of the board of directors and that John Lowrey will succeed Mr. Mackay as Chief Executive Officer.

“It was clear soon after Chi-X Europe’s launch nearly two years ago that there was a real opportunity to replicate the success of its model in markets around the world, which we’re now beginning to see with Chi-X Canada,” said Mackay. “We are excited for John to join us and to contribute his expertise in building upon the foundation that Chi-X has established.”

“We believe that there are tremendous opportunities for Chi-X globally, both in developing new market centers and in providing technological solutions to other trading venues. I couldn’t be happier to work with the Chi-X team executing on this vision,” Lowrey added.

Mr. Lowrey, currently Managing Director of Nomura International plc, will be based in London. Mr. Lowrey formerly served as Lehman Brothers’ Head of Electronic Trading in Europe, as Knight Securities’ Head of European Sales, and as co-founding partner of Weiss International Management, a global hedge fund based in the United States. Mr. Lowrey began his career at Goldman Sachs, where he eventually directed the firm’s equity trading operation in London.

About Chi-X[®] Global

A subsidiary of electronic trading pioneer Instinet, Chi-X Global is a global provider of market infrastructure technologies and trading venues. Its regional Chi-X trading platforms aim to provide investors around the world with the most efficient markets possible through their high-speed, low-cost, intelligent trading models, while its separately operated Chi-Tech services unit, whose data management and trading technologies have been deployed by some of the world’s leading exchanges and financial firms, provides a range of end-to-end trading and market data technologies. Chi-X believes that truly competitive, technology-driven markets benefit all participants in the trading process – investors, brokers and the primary exchanges – by making the market more attractive to the global trading community, which ultimately helps to increase overall market volumes and improve investor performance.

The name Chi-X is derived from the 22nd letter of the Greek alphabet, “χ”, symbolizing the “crossing,” or matching, of the two sides of a trade. Along with the “X” from the English alphabet, the name signifies a combination of the old world and modern world, or traditional securities trading techniques married with cutting-edge technology.

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