



## **AboveNet announces connectivity and proximity hosting services with Chi-X Europe**

**March 11, 2009**

AboveNet, a leading provider of fibre optic connectivity solutions for business and carriers, today announced an agreement with multilateral trading facility Chi-X Europe. This agreement will provide financial institutions with ultra-low latency connectivity and proximity hosting for accessing Chi-X Europe's market data and trading platform services.

AboveNet has strategically located its core wavelength infrastructure within a key London data centre close to Chi-X Europe's trading engine. This dedicated proximity-hosting environment enables sub-millisecond latencies when connecting to the Chi-X Europe platform via a single connection. By using AboveNet's scalable and secure fibre-based wavelength infrastructure for core connectivity, financial institutions can implement a secure, high capacity network that is well equipped to support the volume of high speed trades executed per second.

Commenting on the announcement, Hirander Misra, COO of Chi-X Europe said: "Through our streamlined business model, institutional investors are able to trade a wide range of European equities and achieve low-cost, high-speed trade execution, offering opportunities for price improvement. We are pleased to welcome AboveNet connectivity for our growing roster of Chi-X users."

John Donaldson, managing director at AboveNet, commented: "The durability and capacity of our network will offer clients near-zero latency and the highest levels of security and reliability. We are well positioned to handle the volume of data Chi-X Europe is currently generating and our fully scalable capacity can readily anticipate Chi-X Europe's future growth."

### **NOTES TO EDITORS**

#### **About AboveNet, Inc.**

AboveNet provides fibre optic connectivity solutions for businesses in and between 15 top U.S. metro markets and London. It also has a Tier 1 IP network that connects to 20 cities in 7 countries. AboveNet's network is widely used in demanding markets such as financial services, media, health care and retail.

UK Headquarters: Centurion House, 24 Monument Street, London, EC3R 8AJ

For more information, please visit: [www.above.net](http://www.above.net)

#### **About Chi-X® Europe**

Chi-X Europe Limited is an FSA-authorised securities firm operating as a multilateral trading facility (MTF) for the trading of a wide range of European equities. Chi-X Europe's low-cost, streamlined operating model is designed to help participants achieve ultra-low execution, clearing and settlement costs, and benchmark tests have shown the Chi-X Europe to be significantly faster than Europe's traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit [www.chi-x.com](http://www.chi-x.com)

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