

IG Group clients gain access to Multilateral Trading Facilities (MTFs)

Financial <http://www.igindex.co.uk/spread-betting> and CFD traders benefit from improved pricing and liquidity

IG Group, the world leader in financial derivatives trading, has today launched its Smart Order Routing service for clients. Offering retail customers the opportunity to trade with the growing number of Multilateral Trading Facilities (MTFs) including Chi-X Europe and Turquoise, IG Group clients will now have unparalleled access to liquidity in individual stocks.

Smart Order Routing will search out the best offered price for clients across multiple liquidity venues. Covering in excess of 1000 European-listed equities, the technology will also offer clients the alternative of free price and depth of market feeds on the respective stocks where previously they may have had to pay to receive live exchange data.

Hirander Misra, Chief Operating Officer of Chi-X Europe commented, “We are delighted that IG Group is the first retail CFD provider to connect to Chi-X Europe . We consistently represent 25% of all trading in FTSE 100 stocks and over 15% of the leading European indices. Trading on Chi-X Europe delivers measurable price improvement and we are pleased that IG Group’s clients will now be able to trade on our MTF”.

Tim Howkins, Chief Executive of IG Group, added:

“This is the latest innovation by IG Group to ensure we continue to build on our position as the worldwide market leader for CFD trading and financial spread betting. As a result of this move, clients will now be able to see greater liquidity and get even better prices when they trade with either IG Markets or IG Index.”

MTFs are seeing rising levels of popularity, with up to 40% of FTSE-100 share transactions now taking place away from the main exchange. Without the ability to interact with these markets clients are unable to see the whole array of prices on offer and as such are putting themselves at an immediate disadvantage.

IG Index and IG Markets clients can trade online, over the telephone or via mobile devices such as the iPhone. Furthermore, clients also have access to a comprehensive training and education through its TradeSense programme. This is specifically designed to help those new to trading to understand the financial markets and risk-management tools they have at their disposal.